



CCRIF Now Invites Applications for its Postgraduate Scholarship Programme

Grand Cayman, Cayman Islands, March 19, 2021. CCRIF SPC now invites applications for scholarships under the CCRIF Scholarship Programme. These scholarships are open to Caribbean nationals who intend to pursue postgraduate studies at the master's level in areas such as Disaster Risk Financing, Disaster Risk Management (DRM), Risk Management and Modelling, Climate Change/Climate Studies, Civil with Environmental/Climate Engineering, Actuarial Science, Meteorology, or an MBA with a major in risk management and/or insurance or a related field. These scholarships are tenable at select universities in the Caribbean and at universities in the USA, UK and Canada and can be for either online or face-to-face programmes.

For 2021, CCRIF will provide up to seven scholarships as follows:

- **1 extra-regional scholarship** valued at up to US\$40,000 for students accepted into a university in the United Kingdom, United States or Canada
- **6 Caribbean scholarships** valued at up to US\$11,000 each for students accepted into select programmes at The University of the West Indies (UWI); University of Technology, Jamaica; Northern Caribbean University in Jamaica; University of Guyana; University of Trinidad and Tobago; or University of Suriname

The deadline for applications for the 2021 CCRIF Scholarship Programme is June 15, 2021. Please visit the CCRIF website at <https://www.ccrif.org/scholarship> for additional details and to apply.

Additionally, at the undergraduate level CCRIF will continue to provide through The UWI four undergraduate scholarships per year valued at US\$8,000 each (US\$4,000 per year for the second and final year) for students registered at one of the UWI campuses and pursuing select degrees related to DRM, Civil with Environmental Engineering, Geography, Geology, Environmental Management etc. Applications for the CCRIF-UWI scholarships are administered directly by The UWI. For information on these scholarships, visit:

<https://www.ccrif.org/en/ccrif-uw-scholarship>.

All citizens of CARICOM or CCRIF member countries in the Caribbean are eligible for these scholarships.

Since the launch of the CCRIF Scholarship Programme in 2010, CCRIF has awarded 93 scholarships to Caribbean nationals totalling US\$1.4 million to complete undergraduate or postgraduate programmes at The University of the West Indies and other universities in the Caribbean, the USA and the UK. Also, as part of CCRIF's COVID-19 response, the Facility provided a grant of US\$142,000 to The UWI to cover the tuition fees for those students who, due to the pandemic, were finding it difficult to pay tuition and who were at risk of being de-registered or not completing their studies.

About CCRIF SPC:

CCRIF SPC is a segregated portfolio company, owned, operated and registered in the Caribbean. It limits the financial impact of catastrophic hurricanes, earthquakes and excess rainfall events to Caribbean and Central American governments by quickly providing short-term liquidity when a parametric insurance policy is triggered. It is the world's first regional fund utilising parametric insurance, giving member governments the unique opportunity to purchase earthquake, hurricane and excess rainfall catastrophe coverage with lowest-possible pricing. CCRIF was developed under the technical leadership of the World Bank and with a grant from the Government of Japan. It was capitalized through contributions to a Multi-Donor Trust Fund (MDTF) by the Government of Canada, the European Union, the World Bank, the governments of the UK and France, the Caribbean Development Bank and the governments of Ireland and Bermuda, as well as through membership fees paid by participating governments. In 2014, a second MDTF was established by the World Bank to support the development of CCRIF SPC's new products for current and potential members and facilitate the entry of Central American countries and additional Caribbean countries. The MDTF currently channels funds from various donors, including: Canada, through Global Affairs Canada; the United States, through the Department of the Treasury; the European Union, through the European Commission, and Germany, through the Federal Ministry for Economic Cooperation and Development and KfW. Additional financing has been provided by the Caribbean Development Bank, with resources provided by Mexico; the Government of Ireland; and the European Union through its Regional Resilience Building Facility managed by the Global Facility for Disaster Reduction and Recovery (GFDRR) and The World Bank.

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